

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.



Being in control of
my money gives me
time for more important things.

Reliance Nippon Life Classic Plan II

A unit linked, non-participating endowment life insurance plan that puts you in control to manage the way your money is invested.

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Reliance Nippon Life Classic Plan II allows you to invest for the long term and protect this investment against uncertainties. It allows you to diversify your investment with choice of multiple funds that you can switch amongst to hedge against market risks. The plan also provides life insurance to ensure protection for your family.

With Reliance Nippon Life Classic Plan II

- 1 Be in control of your investment
- 2 Protect the investment with a life cover
- 3 Switch amongst funds whenever you want
- 4 Pay as you like
- 5 Avail tax benefits as per prevailing tax laws

Key benefits



Investment flexibility

- Choose from 5 investment funds based on your risk appetite:
 - o 2 Equity Oriented Funds, 1 Balanced Fund and 2 Debt Oriented Funds
- Select your premium payment mode - Yearly, Half-yearly or Monthly



Active management

- Make use of 52 free switches amongst the 5 investment funds
- Enhance your investments through Top-ups
- Opt for Systematic Transfer Plan (STP) to manage volatility in equity market
- Utilise Premium Redirection to change the investment pattern of your future premiums



Adequate protection

- Protect your family through a base life cover throughout the Policy Term
- Enhance your life cover by opting for a higher Sum Assured
- Get additional protection against accidental death



Easy liquidity

- In case of an emergency, make partial withdrawals from your Policy fund after 5 Policy Years
- At maturity, receive the Fund Value under the base policy and under the Top-ups, if any

How does the plan work?

Let's take an example

Mahesh, aged 30 years, opts for Reliance Nippon Life Classic Plan II with a Policy Term of 15 years, annual premium of ₹50,000 and a life cover of ₹5,00,000, calculated at ten times the Annualised Premium. He believes that equities are currently volatile and hence, decides to invest in a relatively safe investment, under Life Corporate Bond Fund 1 (Debt Oriented Fund with low to moderate risk).

Let's look at 5 different scenarios after Mahesh invests in this policy:

Scenario I: He pays Regular Premiums and remains invested in the Debt Oriented Fund till Maturity of the policy and gets steady returns on his investment.

Premiums Paid (₹)		Fund Value** at Maturity	
Annual amount	Total amount paid over 15 years	@ 8%	@ 4%
50,000	7,50,000	11,80,861	8,47,778

**The values shown above are for illustration purpose only, based on assumed investment returns of 8% & 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

Scenario II: After 3 years, Mahesh feels that equity market has stabilised and is poised to provide superior returns in the long term. He switches his investment to Life Equity Fund 3 (Equity Oriented Fund with higher risk compensated with higher potential returns). Further, he opts for premium redirection to ensure that his future premiums are also invested in the Equity Oriented Fund. Over time, his investment appreciates significantly and he enjoys superior returns on his investment.

Scenario III: At the end of the 6th Policy Year, Mahesh decides to purchase a new car by utilising his investments in this plan. He makes a partial withdrawal of 20% of his Fund Value.

Premiums Paid (₹)		Fund Value** at end of year 6		Partial withdrawal of 20% of Fund Value** at end of year 6	
Annual amount	Total amount paid over 6 years	@ 8%	@ 4%	@ 8%	@ 4%
50,000	3,00,000	3,41,922	2,98,040	68,384	59,608

**The values shown above are for illustration purpose only, based on assumed investment returns of 8% & 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

Scenario IV: At the end of the 10th Policy Year, his father is hospitalised with a Critical Illness and he is in urgent need of funds. Instead of taking a personal loan, he surrenders his policy and receives the complete Fund Value available as on the date of surrender.

Premiums Paid (₹)		Fund Value** at end of year 10	
Annual amount	Total amount paid over 10 years	@ 8%	@ 4%
50,000	5,00,000	6,55,594	5,25,316

**The values shown above are for illustration purpose only, based on assumed investment returns of 8% & 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

Scenario V: In the 3rd Policy Year, Mahesh dies in an unfortunate accident. His wife, who is his nominee, receives the Death Benefit which is highest of the Base Sum Assured or Base Fund Value or 105% of the premiums paid, plus an additional amount equal to Sum Assured as an accidental Death Benefit, as shown below. Here, the Base Sum Assured is higher than the Base Fund Value and 105% of the premiums paid.

Death in Policy Year	Base Sum Assured	Additional benefit on death due to accident (Equal to Base Sum Assured)	Death Benefit payable
3	₹5,00,000	₹5,00,000	₹10,00,000

Reliance Nippon Life Classic Plan II at a glance

Parameters		Minimum		Maximum
Age at Entry (Years)		7 (last birthday)		60 (last birthday)
Policy Term (Years)	Regular	15		30
	Single			
Age at Maturity (Years)		22 (last birthday)		75 (last birthday)
Premium Payment Term (Years)	Regular	Equal to Policy Term		
	Single	One-time payment		
Annual Premium Amount (₹)	Regular	Annual mode	20,000	No Limit
		Half-Yearly mode	30,000	
		Monthly mode		
	Single	75,000		
Top-up Premium (₹)		5,000		No Limit
Premium Payment Modes		Yearly, Half-yearly and Monthly for Regular Premium policy		

Note: All the references to age are based on age last birthday.

Benefits in detail

• Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the Policy is in-force and all due premiums are paid, total Fund Value which is the sum of the base Fund Value and Top-up Fund Value, if any, will be paid.

• Death Benefit

In unfortunate event of death of the Life Assured, while the Policy is in-force and the funds are not in Discontinued Policy Fund, the following benefits are payable to the nominee/legal heirs:

- The highest of Base Sum Assured or the base Fund Value (net of all "Deductible Partial Withdrawals") or 105% of the premiums paid, plus
- The highest of all Top-up Sum Assured or Top-up Fund Value or 105% of the all total Top-up premiums paid, if any

If death is due to an accident, on or before age 65, an additional benefit equal to the Base Sum Assured is payable^{7&C2}.

Where, Base Sum Assured and Top-up Sum Assured is determined as below:

Base Sum Assured under the Base Plan			
Minimum Base Sum Assured	Premium Payment Option	If the age at entry is less than 45 years	If the age at entry is greater than or equal to 45 years
	Regular Pay	Higher of • 10 times of Annualised Premium • 0.5 x Policy Term x Annualised Premium	Higher of • 7 times of Annualised Premium • 0.25 x Policy Term x Annualised Premium
	Single Pay	125% of Single Premium	110% of Single Premium
Maximum Base Sum Assured	Premium Payment Option	Age at entry (last birthday)	Maximum Base Sum Assured (as a multiple of Annualised Premium)
	Regular Premium	7 to 50	15 times
		51 to 60	10 times
Single Premium	The Maximum Base Sum Assured for Single Premium payment option is 125% of the Single Premium		
Base Sum Assured under Top-up			
Base Sum Assured	If the age at entry is less than 45 years		If the age at entry is greater than or equal to 45 years
	125% of Single Premium		110% of Single Premium

Note: All the references to age are based on age last birthday.

At any point of time, the minimum death benefit shall be 105% of the total premiums (including Top-ups) paid.

On the death of the Life Assured while the funds are in a Discontinued Policy Fund, the Death Benefit will be the Discontinued Policy Fund Value.

Other features

• Fund Options

The plan offers 5 fund options at inception. Details of the funds are mentioned below:

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)
Life Equity Fund 3 (SFIN:ULIF04201/01/ 10LEQUITYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognising that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Money market instruments	0 - 25
		Equities	75 - 100
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQU TY02121)	The investment objective of the Pure Equity Fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognising that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 - 100
		Money market instruments	0 - 40
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALAN CE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Debt securities	60 - 100
		Equities	0 - 40
		Money market instruments	0 - 25
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/ 08LCORBOND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.	Money market instruments	0 - 25
		Corporate bonds/debentures and other debt instruments excluding money market instruments	75 - 100
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMR KT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Money market instruments	100

• Discontinued Policy Fund

For the policies where the premiums are discontinued, the Fund Value will be moved to Discontinued Policy Fund. The minimum guaranteed interest rate applicable to the Discontinued Policy Fund will be at

an interest rate as declared by the Authority from time to time. Currently the minimum guaranteed interest rate under the Discontinued Policy Fund is 4% compounding annually.

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)
Discontinued Policy Fund (SFIN:ULIF05703/09/ 10DISCPOLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator from time to time and maintain sufficient liquidity to meet the pay outs. The fund would predominantly stay invested in money market instruments. Risk appetite of the fund is defined as 'low'.	Money market instruments	0 - 40
		Government Securities	60 - 100

• Top-ups

Top-ups can be accepted only where the due base policy premiums are Paid-up to date. The minimum Top-up premium at any time is ₹5,000. The total Top-up premiums at any point in time shall not exceed 100% of the total base Premium paid till that time. Top-up premium is not allowed during the last five years of the Policy Term.

Payment of Top-ups would result in an increase in Sum Assured benefit as explained in Death Benefit section.

• Systematic Transfer Plan (STP)

This feature provides you with an option to enter into the equity market at different times and at different levels. This has an effect of averaging out the risks associated with the equity market, optimising the overall risk to your investment portfolio.

STP allows you to invest the premium or portion of Premium or Top-ups meant for Life Equity Fund 3 initially into Life Money Market Fund 1 and then systematically transfer (i.e. automatically switch) every week (equal to 1/4th of the amount initially invested) into Life Equity Fund 3. The STP dates will be 7th, 14th, 21st & 28th of every month.

STP can be selected or de-selected only on a policy anniversary. Once the option is selected every contribution for Life Equity Fund 3 in the future will be as per Systematic Transfer Plan (STP) until the same is de-selected by the policyholder, upon which the future contribution meant for Life Equity Fund 3 will be directly invested into Life Equity Fund 3.

No further switches are allowed during STP period in respect of the fund amount under the STP option.

• Non-Negative Claw-back Addition

The Company may make non-negative claw-back additions to the unit Fund Value at various intervals of time, after the first five years of the contract, to comply with the prevailing reduction in yield criteria.

• Partial Withdrawal before maturity of the policy

Partial withdrawals are available only after the completion of five policy anniversaries (five years from the date of payment of each Top-up) or on attainment of age 18 by the Life Assured, whichever is later.

The minimum amount of partial withdrawal is ₹5,000 and the maximum amount of partial withdrawal in a Policy Year shall not exceed 20% of the total Fund Value (including Top-up Fund Value) at the time of withdrawal.

However, at any point of time during the Policy Term, the minimum fund balance after the partial withdrawal under the base policy should be at least equal to 125% of Annualised Premium for Regular Premium policies or 50% for Single Premium for Single Premium policies.

Partial withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal and then from the Fund Value built up from the Base Premiums. Top-up Sum Assured shall not be reduced due to partial withdrawals made from Top-up Fund Value.

- **Deductible Partial Withdrawals from the Base Sum Assured**

Partial Withdrawals from the base Fund Value will have the following effect on the Base Sum Assured:

- » If death of the Life Assured occurs before attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of partial withdrawals made in the two years immediately preceding the date of death
- » If death of the Life Assured occurs after attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of all partial withdrawals made after attaining age 58 years last birthday

- **Switching**

You have the option to switch amongst the five funds anytime during the Policy Term, depending on your financial priorities and investment outlook. You are entitled for 52 free switches each Policy Year. Any unused free switches cannot be carried forward to a following year.

- **Premium Redirection**

You can choose to redirect your premiums in which case your future premiums will be allocated to the investment fund(s) of your choice, without changing your existing fund allocation.

- **Settlement Option**

You will have the option to receive the Maturity Benefit as a lump sum or as a structured payout using the settlement option at maturity of a policy, by writing to us at least 30 days before the maturity date.

- » With settlement option, you can opt to get payments on a Yearly, Half-yearly, Quarterly or Monthly (through ECS/NACH) basis, over a period of one to five years only, post maturity
- » During the settlement period the units will be redeemed systematically in equal proportions based on the settlement period and the frequency of payouts. The number of payouts will be based on the chosen settlement period and the frequency of payout, as shown in the table below:

Frequency of Payout	Settlement Period in year(s)				
	1	2	3	4	5
Yearly	1	2	3	4	5
Half-yearly	2	4	6	8	10
Quarterly	4	8	12	16	20
Monthly	12	24	36	48	60

- » During the settlement period the units will be redeemed systematically in equal proportions based on the settlement period and the frequency of payouts
- » On selection of the option, maturity proceeds are transferred to Life Balanced Fund 1 and the investment risk in the investment portfolio is borne by you
- » Life insurance benefits will cease on the date of maturity and only the Fund Management Charge would be levied during the settlement period
- » Partial withdrawals and switches are not allowed during the settlement period; at any time during the settlement period, you have the option to withdraw the entire Fund Value
- » In the event of death of the Life Assured during the settlement period the Fund Value, as on the date of intimation of death at the office, will be paid to the nominee

- **Non-Forfeiture Benefits**

- » **Surrender**

- i. **Regular Premium and Single Premium**

Surrender Value is acquired immediately on payment of the Base Premium. The policy can be surrendered anytime during the Policy Term. Surrender Value will be the Fund Value less Discontinuance Charges, if any.

- ii. **Top-up Premium**

Surrender Value is acquired immediately on payment of the Top-up premium. Top-up premium once paid cannot be withdrawn from the Fund Value for the period of 5 years from the date of payment of the 'Top-up' premium, except in case of complete surrender of the policy. Surrender Value under the Top-up will be the Fund Value. There is no Discontinuance Charge on the Top-ups. Whenever full Surrender Value of the base policy is paid, the Surrender Value of any attaching Top-ups will also be paid.

During the first five Policy Years, on receipt of intimation that you wish to surrender the policy, the Fund Value including Top-up Fund Value, if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund. The policy proceeds from this will be payable to you on the date corresponding to your fifth policy anniversary. If the Life Assured dies before the payment of the surrender benefit, we will pay the policy proceeds from Discontinued Policy Fund immediately and terminate the contract.

On surrender after completion of the fifth Policy Year, you will be entitled to the Fund Value including Top-up Fund Value, if any.

Once a policy is surrendered in full, it cannot be reinstated.

- » **Premium Discontinuance**

This section is applicable only for Regular Pay policies.

Date of Discontinuance of the policy is the date on which the Company receives intimation from you about discontinuance of the policy or surrender of the policy, or on the expiry of the notice period, whichever is earlier.

- » **Premium discontinuance during the first five Policy Years**

If the due premium is not received within the Grace Period, the Company shall send a notice within a period of fifteen days from the date of expiry of Grace Period. You shall have a period of 30 days from the receipt of the aforementioned notice ("Notice Period") to exercise one of the options as described below:

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the policy.	Policy will continue with risk cover, benefits and charges, as per the terms and conditions of the policy.
2	Discontinue the policy with funds moving to the Discontinued Policy Fund.	Fund Value including Top-up Fund Value, if any, shall be credited to the Discontinued Policy Fund after deduction of applicable Discontinuance Charge*.
3	Revive the policy within a period of two years.	Fund Value including Top-up Fund Value, if any, shall be credited to the Discontinued Policy Fund after deduction of applicable Discontinuance Charge*. The policy can be revived any time within two consecutive years from the date of discontinuance of the policy.
No option selected		Treatment will be as if option 2 were selected

*For treatment thereafter, please refer to the sections on Treatment of the policy while the funds are in the Discontinued Policy Fund and policy revival.

• **Premium discontinuance after the first five Policy Years**

If the due premium is not received within the Grace Period, the Company shall send a notice within a period of fifteen days from the date of expiry of Grace Period. You shall have a period of 30 days from the receipt of the aforementioned notice ("Notice Period") to exercise one of the options as described below.

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the policy.	Policy will continue with risk cover, benefits and charges, as per the terms and conditions of the policy.
2	Complete withdrawal from the policy without any risk cover.	Risk cover in your Policy will cease, you will be entitled to the Fund Value including Top-up Fund Value, if any and the policy will be terminated.
3	Convert the policy into a Paid-up policy.	Convert the policy into Paid-up policy, with the Paid-up Sum Assured where, Paid-up Sum Assured = Sum Assured x Total no. of premiums paid/Original no. of premiums payable under the policy. Mortality Charges (as applicable for Paid-up Sum Assured) and Policy Administration Charges will be deducted from the Fund Value by cancellation of units. The Fund Management Charge will be priced in the unit value. If the Fund Value is less than the charges for the next month, the policy will be foreclosed by paying the Fund Value.
4	Continue the policy for a period of up to two years.	The policy will continue with benefits and charges as per the original terms and conditions of the policy. <ul style="list-style-type: none"> On payment of overdue premiums before the end of this period, the policy will continue as per the Policy Terms and conditions If the overdue premiums are not paid before the end of the two year revival period, then you will have the following two options: <ol style="list-style-type: none"> Convert the policy into a Paid-up policy. The treatment thereafter will be as described in option 3 above. Surrender the policy and receive the Fund Value including Top-up Fund Value, if any, at the end of the revival period. On payment of the Fund Value this policy shall terminate and all rights, benefits and interests under this policy shall be extinguished.
No option selected		Treatment will be as if option 2 were selected

• **Treatment of the policy while the funds are in the Discontinued Policy Fund**

While the funds are in the Discontinued Policy Fund:

- » A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply
- » From the date funds enter the Discontinued Policy Fund till the date they leave the Discontinued Policy Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- » A revival period of two years from the Date of Discontinuance of the policy applies
- » The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund

If the two year revival period is complete before the end of the fifth Policy Year and the policy has not been revived, you will be entitled to the Discontinued Policy Fund Value at the end of the fifth Policy Year.

If the two year revival period is not complete before the end of the fifth Policy Year and the policy has not been revived, the Company shall request you to choose from the following options:

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the policy.	Treatment will be as described in the policy revival section.
2	Stay invested in the Discontinued Policy Fund, with the option to complete withdrawal at the end of the lock-in period.	Policyholder will be entitled to the Discontinued Policy Fund Value after completion of the fifth Policy Year. However, revival is possible any time before completion of the fifth Policy Year.
3	Stay invested in the Discontinued Policy Fund, with the option to revive by the end of the revival period.	If the policy is not revived before completion of the revival period, you will be entitled to the Discontinued Policy Fund after the 2 year revival period is completed.
No option selected		Treatment will be as if option 2 were selected

• **Policy Revival**

You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and our underwriting policy. At the time of revival:

- » Discontinuance Charge previously deducted will be added to the Discontinued Policy Fund Value
- » Policy Administration Charge and Premium Allocation Charge, which were not collected while funds were in the Discontinued Policy Fund, shall be levied
- » On revival, the policy will continue with the risk cover, benefits and charges, as per the terms and conditions of the policy

• **Fund Value Details**

» **Computation of NAV**

The NAV will be computed as per IRDAI (Linked Insurance Products) Regulations, 2013.

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday/non business day, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances the Company may defer valuation of assets for up to 30 days until the Company feels that the certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with IRDAI.

» **Allocation of units**

The Company applies premiums to allocate units in one or more of the unit linked funds in the proportions which the Policyholder specifies. The allotment of units to the Policyholders will be done only after the receipt of premium proceeds as stated below;

In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

» **Redemptions**

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) up to 3.00 p.m. by the company, the same day's closing unit price shall be applicable. In case of a holiday or non-business day the closing unit price of the next business day shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) after 3.00 p.m. by the Company, the closing unit price of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The unit price will also be displayed in the web portal of the Company.

» **Cancellation of units**

To meet fees and charges except Premium Allocation Charge and FMC and to pay benefits, the Company will cancel the units to meet the amount of the payments which are due. If units are held in more than one Unit Linked Fund, then the Company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The units will be cancelled at the prevailing unit price.

The FMC will be priced in the unit price of each Fund on a daily basis.

» **Policy Fund Value**

The value of your Policy fund at any time is the total value of units at that point of time in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund. If you hold units in more than one Unit Linked Fund, then the value of the fund is the total value across all Unit Linked Funds. Note that all Fund Values including Top-up funds are aggregated.

Charges

• **Premium Allocation Charge**

The Premium Allocation Charge as a percentage of the premium will be deducted from the premium amount at the time of premium payment and the units will be allocated in the chosen investment fund/s thereafter.

The Premium Allocation Charges in respect of Regular Premium payment policies are stated below:

Policy Year	Year 1	Year 2 to Year 5	Year 6 to Year 9	Year 10 onwards
Allocation charge (as a % of Annualised Premium)	7.50%	5.50%	5.00%	3.00%

The premium allocation charge for Single Premium will be 3% of the Single Premium amount and premium allocation charge for Top-up will be 2% of the Top-up amount.

• **Policy Administration Charge**

Regular Premium Policy	₹40 per month from year 6 till the end of the Policy Term
Single Premium Policy	₹40 per month for the entire Policy Term

The monthly Policy Administration Charge will be deducted by cancelling units at the beginning of each month. The above charges will increase with inflation of 5% p.a. from 7th Policy Year onwards, subject to maximum of ₹6,000 per annum.

• **Mortality Charge**

The Mortality Charges will vary depending on the amount of life insurance cover, attained age of Life Assured, occupation of the Life Assured, health of the Life Assured and the Fund Value.

The Mortality Charges will be deducted by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

Sample Mortality Rates:

Age (years)	25	35	45
Rate (₹ per 1,000 Sum at Risk)	1.1865	1.5840	3.6423

• **Accidental Death Benefit (ADB) Charges**

Annual charge for Accidental Death Benefit up to age 65 is ₹1 per 1000 Sum Assured and will be deducted on a monthly basis by cancellation of units at the beginning of each policy month using 1/12th of the charge.

• **Fund Management Charges (FMC)**

FMC will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

Fund Name	Annual Rate
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	1.35%
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	1.35%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	1.25%
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121)	1.25%
Discontinued Policy Fund (SFIN:ULIF05703/09/10DISCPOLF01121)	0.50%

• **Partial Withdrawal Charges**

Two Partial Withdrawals in a Policy Year are free. On every subsequent partial withdrawal, a Partial Withdrawal Charge of ₹100 will be deducted from the withdrawn fund. Any unutilised partial withdrawal cannot be carried forward to the another year.

The Company reserves the right to revise Partial Withdrawal Charge to a maximum of ₹500 in future, subject to IRDAI approval.

- **Discontinuance Charges (For Regular Premium and Single Premium policy)**

The Discontinuance Charge under the Regular Premium and Single Premium policies is as given below:

Policy Discontinued in year	Discontinuance Charge if,		
	the Annualised Premium is less than or equal to ₹25,000	the Annualised Premium is greater than ₹25,000	a Single Premium policy
1	Lower of 20% of (AP or FV), subject to a maximum of ₹3,000	Lower of 6% of (AP or FV), subject to a maximum of ₹6,000	Lower of 1% of (SP or Fund Value), subject to a maximum of ₹6,000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹2,000	Lower of 4% of (AP or FV), subject to a maximum of ₹5,000	Lower of 0.5% of (SP or Fund Value), subject to a maximum of ₹5,000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹1,500	Lower of 3% of (AP or FV), subject to a maximum of ₹4,000	Lower of 0.25% of (SP or Fund Value), subject to a maximum of ₹4,000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹1,000	Lower of 2% of (AP or FV), subject to a maximum of ₹2,000	Lower of 0.1% of (SP or Fund Value), subject to a maximum of ₹2,000
5 and above	Nil	Nil	Nil

Where AP is the Annualised Premium, SP is Single Premium and FV is the Fund Value

- **Service Tax Charges**

Service Tax and cess, if any, will be charged extra by redemption of units, as per the applicable rates as declared by the Government from time to time. The Service Tax charge will be revised as and when notified by the Government.

- **Switching Charge**

There are 52 free switches during any Policy Year. Subsequent switches if any will have a fixed charge of ₹100 per switch. This charge can be revised in future, subject to IRDAI approval, but will not exceed ₹500.

- **Systematic Transfer Plan (STP) Charge**

The first STP option for Regular Premium payment mode as well as Top-ups is not chargeable. A fixed charge of ₹100 will be levied for every subsequent STP option selected. This charge can be revised in future, subject to IRDAI approval, but will not exceed ₹500. There are no charges for cancellations of STP option.

- **Revision in Rate of Charges**

The Company reserves the right to change the rate of charges. The revision in charges if any (except the Service Tax charge) will take place only after giving three months' notice to the Policyholders and after obtaining prior approval of the IRDAI. The Service Tax charge will be revised as and when notified by the Government.

If the Policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after deduction of Discontinuance Charge, if any and terminate the Policy.

The Premium Allocation Charge, Mortality Charge, Accidental Death Benefit Charge and Discontinuance Charge are guaranteed for the term of the policy.

Terms and Conditions^(T&C)

1. Riders

Currently riders are not offered under the plan.

2. Sum Assured on accidental death

In the event of death of the Life Assured due to accident on or before age 65, an additional amount equal to the base Sum Assured will be paid. The additional Sum Assured on accidental death (including Sum Assured under Reliance Nippon Life Accidental Death and Total and Permanent Disablement Rider, if any, across all policies with Reliance Nippon Life Insurance) will not exceed ₹10,000,000.

3. Annualised Premium

The Annualised Premium is the amount paid in a year. Substandard lives with medical conditions, other impairments or smokers will be charged appropriate extra mortality charges in accordance with the underwriting norms.

4. Change of Sum Assured or Policy Term

The Sum Assured and Policy Term cannot be altered after commencement of the policy.

5. Loan

The loan facility is not available under the plan.

6. Tax Benefit

Premiums paid under Reliance Nippon Life Classic Plan II are eligible for tax exemptions, subject to the applicable tax laws and conditions. Income Tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

7. Service Tax

The Service Tax and cess, if any, will be charged as per the applicable rates declared by the Government from time to time.

8. Taxes or charges levied by the Government in future

In future, the Company shall pass on any additional taxes/charges levied by the Government or any statutory authority to you. Whenever the Company decides to pass on the additional taxes/charges to the Policyholder, the method of collection of these taxes shall be informed to them.

9. Suicide Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee/claimant of the Policyholder shall be entitled to Fund Value, as on the date of death.

Any charges recovered subsequent to the date of death will be paid-back to nominee or beneficiary along with death benefit.

10. Premium Payment Mode

The available modes of premium payment are Yearly, Half-yearly and Monthly. Monthly mode is allowed only if the payment is made electronically. If the monthly mode is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the policy. Under Regular Premium policy, premium payment mode can be changed only on policy anniversaries.

11. Grace period for payment of premiums

There is a grace period of 30 days from the due date for payment of Regular Premiums. In case of monthly mode, the grace period is of 15 days.

12. General Exclusion

The Company will not pay any additional Sum Assured on accidental death which results directly or indirectly from any one or more of the following:

- » an act or attempted act of self-injury
- » participation in any criminal act with criminal intent
- » being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- » racing or practicing racing of any kind other than on foot
- » flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- » participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- » war, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

13. How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

- » The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his/her decisions
- » "Reliance Nippon Life Insurance Company Limited" is the name of the Company and "Reliance Nippon Life Classic Plan II" is only the name of the linked insurance policy and does not in any way indicate the quality of the policy, its future prospects or returns
- » The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns
- » Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited
- » Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved
- » NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market
- » Past performance of the Fund Options is not indicative of future performance of any of those funds
- » All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time. The Policyholder is recommended to consult his/her tax advisor

The Company reserves the right to suspend the allocation, reallocation, cancellation of units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

14. Free Look Period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the policy document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with Service Tax and cess, if any, which has been incurred for issuing the Policy.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling

- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper and magazine inserts and
- v. Solicitation through any means of communication other than in person

15. Nomination

Nomination, as defined under Section 39 of the Insurance Act 1938, as amended from time to time, will be allowed under this plan.

16. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

17. Section 41 of the Insurance Act, 1938, as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Classic Plan II, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. Tax laws are subject to change, consulting a tax expert is advisable. For more details on terms and conditions, please read sales brochure carefully before concluding a sale. Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121), Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUITY02121), Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121), Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121), Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121), Discontinued Policy Fund (SFIN:ULIF05703/09/10DISCPOLF01121).

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that **1.** IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. **2.** IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited) (IRDAI Registration No. 121)



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